

CalEITC:

Promoting the well-being of immigrant children and families



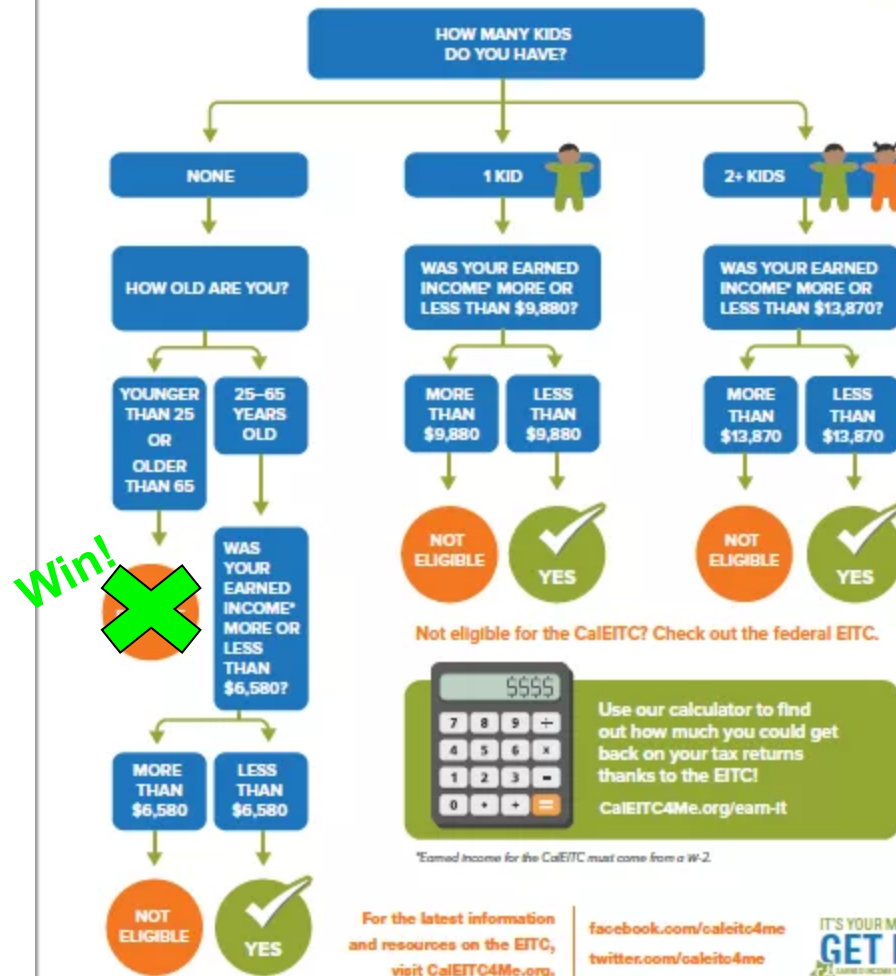
CalEITC - What Is It?

- ❖ **California Earned Income Tax Credit (CalEITC) is a *cash back* tax credit that puts money back into the pockets of California's low-income working families and individuals so they can better afford the basics**
 - **Formula based on income and # of children in household**

CalEITC - What Is It?

Are You Eligible?

Follow the chart below to see if you are eligible for the California Earned Income Tax Credit (CalEITC).



CalEITC - What Is It?

❖ <https://caleitc4me.org/earn-it/>

CalEITC - Why is it important?

❖ Modeled off the Federal EITC, which has been shown to:

- Lift millions out of poverty - Kept 5.7 million people, over half of them children, out of poverty in 2017
- Boosts local economic growth and builds economic security
- Improves child and maternal health
- Children perform better academically, higher high school graduation rates, and higher college attendance rates.

CalEITC - Why is it important?

- ❖ **Unfortunately, many of CA's workers are not eligible for CalEITC**
- ❖ **You tell me!**

CalEITC - Why is it important?

“[We are going to] more than double the size of the state's Earned Income Tax Credit to \$1 billion. This tax break will support low-income families with young children by providing a \$500 credit for families with children under the age of six. Also, the credit will be expanded to reach full-time workers earning \$15 per hour—reaching 400,000 additional families.”
- Gov. Newsom



Strengthening CalEITC

- ❖ Questions? Comments?
- ❖ Contact Sasha at
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Thank you!!